

Message Text

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ACTION EA-12

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 EUR-12 NEA-10 AGRE-00 IO-14 ARA-14
/163 W

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FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 0185
INFO AMEMBASSY BAMAKO
AMEMBASSY BANGKOK
AMEMBASSY COLOMBO
AMEMBASSY DACCA
AMCONSUL HONG KONG
AMEMBASSY ISLAMABAD
AMEMBASSY JAKARTA
AMEMBASSY KUALA LUMPUR
AMEMBASSY LIMA
AMEMBASSY MANILA
AMEMBASSY PARIS
AMEMBASSY SANTIAGO
AMEMBASSY SEOUL
AMEMBASSY SINGAPORE
AMEMBASSY VIENTIANE

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E.O. 11652: NA
TAGS: EAID, JA
SUBJECT: JAPANESE AID COMMITMENTS DURING JULY 1978

REF: TOKYO 12250

1. SUMMARY. DURING JULY 1978 JAPAN MADE FOUR LOAN
COMMITMENTS TOTALING \$210.0 MILLION, CONCLUDED FOUR LOAN
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AGREEMENTS TOTALING \$77.6 MILLION, PROVIDED TWO GRANTS
TOTALING \$5.0 MILLION, AND TOOK THREE TECHNICAL ASSISTANCE
ACTIONS. END SUMMARY.

2. JAPAN'S CONCESSIONAL LOAN COMMITMENTS DURING JULY
1978 (EXCHANGE OF NOTES) INCLUDED:

- A) JULY 7 - A COMMODITY LOAN OF UP TO 10,000 MILLION YEN (ABOUT \$50.0 MILLION AT 200 YEN PER DOLLAR) TO VIETNAM. THIS LOAN, WHICH IS GENERALLY UNTIED, WILL BE USED BY VIETNAM TO PURCHASE GOODS INCLUDING TEXTILES, FERTILIZER, CHEMICALS, MEDICINES, TOOLS, METALS, ELECTRIC MACHINERY, CEMENT, RUBBER, AND DYESTUFFS. INTEREST RATE IS 2.75 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE. THIS IS FIRST JAPANESE GOVERNMENT LOAN TO SOCIALIST REPUBLIC OF VIETNAM.

- B) JULY 21 - A COMMODITY LOAN OF UP TO 5,500 MILLION YEN (ABOUT \$27.5 MILLION) TO SRI LANKA. THIS LOAN, WHICH IS GENERALLY UNTIED, WILL BE USED BY SRI LANKA TO PURCHASE GOODS INCLUDING FERTILIZER, STEEL, TEXTILES, ELECTRIC AND OTHER MACHINERY. INTEREST RATE IS 3 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE.

- C) JULY 28 - A COMMODITY LOAN OF UP TO 15,500 MILLION YEN (ABOUT \$77.5 MILLION) TO BANGLADESH. THIS LOAN, WHICH IS GENERALLY UNTIED, WILL BE USED BY BANGLADESH TO PURCHASE GOODS INCLUDING STEEL, MACHINERY, TEXTILES AND CHEMICALS. INTEREST RATE IS 1.75 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE.

- D) JULY 29 - A COMMODITY LOAN OF UP TO 11,000 MILLION YEN (ABOUT \$55.0 MILLION) TO PAKISTAN. THIS LOAN, WHICH IS GENERALLY UNTIED, WILL BE USED BY PAKISTAN TO PURCHASE GOODS INCLUDING STEEL, MACHINERY AND CHEMICALS. INTEREST UNCLASSIFIED

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RATE IS 3 PCT OVER 30 YEARS INCLUDING 10 YEARS' GRACE.

3. CONCESSIONAL LOAN COMMITMENTS (LOAN AGREEMENTS SIGNED BY OECF TO ADMINISTER AGREEMENTS REACHED IN NOTE EXCHANGES):

- A) JULY 6 - A LOAN OF UP TO 1,464 MILLION YEN (ABOUT \$7.3 MILLION) TO THAILAND. THIS LOAN, WHICH IS GENERALLY UNTIED, WILL BE USED BY ELECTRICITY GENERATING AUTHORITY OF THAILAND (EGAT) TO IMPROVE AND EXPAND EGAT COMMUNICATION SYSTEMS. INTEREST RATE IS 3.25 PCT OVER 25 YEARS INCLUDING 7 YEARS' GRACE. THIS LOAN WILL BE EXTENDED AS PART OF 32,500 MILLION YEN (ABOUT \$162.5 MILLION) LOAN, ON WHICH NOTES WERE EXCHANGED MARCH 29, 1978.

- B) JULY 7 - A COMMODITY LOAN OF UP TO 10,000 MILLION YEN (ABOUT \$50.0 MILLION) TO VIETNAM (PARA 2A ABOVE).

- C) JULY 26 - A LOAN OF UP TO 3,600 MILLION YEN (ABOUT \$18.0 MILLION) TO PERU. THIS LOAN, LDC UNTIED, WILL BE USED BY PERU TO PURCHASE GOODS AND SERVICES NECESSARY FOR MICROWAVE TELECOMMUNICATION FACILITIES AND FOR THE CONSTRUCTION OF GROUND STATIONS FOR COMMUNICATION SATELLITES.

INTEREST RATE IS 5 PCT OVER 20 YEARS INCLUDING 7 YEARS' GRACE. NOTES ON THIS LOAN WERE EXCHANGED ON MARCH 31, 1978.

- D) JULY 31 - A LOAN OF UP TO 462 MILLION YEN (ABOUT \$2.3 MILLION) TO INDONESIA. THIS LOAN, WHICH IS TIED, WILL BE USED BY INDONESIA TO PROCURE ENGINEERING SERVICES FOR JAKARTA INTRA URBAN TOLLWAY CONSTRUCTION PROJECT. INTEREST RATE IS 3.5 PCT OVER 20 YEARS INCLUDING 7 YEARS' GRACE FOR 443 MILLION YEN (ABOUT \$2.2 MILLION) AND INTEREST RATE IS 3.0 PCT OVER 25 YEARS INCLUDING 7 YEARS' GRACE FOR REMAINING 19 MILLION YEN (ABOUT \$0.1 MILLION).
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4. GRANT COMMITMENT ACTIONS (EXCHANGE OF NOTES):

- A) JULY 7 - A GRANT OF UP TO 500 MILLION YEN (ABOUT \$2.5 MILLION) TO SOLOMON ISLANDS. THIS GRANT WILL BE USED FOR THE CONSTRUCTION OF COASTAL FISHERIES DEVELOPMENT CENTER AND FOR PROCUREMENT OF A REFRIGERATOR CARRIER AND TWO FISHERY TRAINING BOATS.

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- B) JULY 17 - A GRANT OF UP TO 500 MILLION YEN (ABOUT \$2.5 MILLION) TO MALI. THIS GRANT WILL BE USED TO PURCHASE VEHICLES NECESSARY FOR IMPROVING TRANSPORTATION OF AGRICULTURAL PRODUCTS. THIS GRANT SUPPLEMENTS EARLIER JAPANESE GRANT OF 400 MILLION YEN (ABOUT \$2.0 MILLION), ON WHICH NOTES WERE EXCHANGED ON JANUARY 14, 1978.

5. TECHNICAL ASSISTANCE ACTIONS:

- A) JULY 7 - NOTES WERE EXCHANGED ON THE DISPATCH OF THREE JAPAN OVERSEAS COOPERATION VOLUNTEERS (JAPANESE VERSION OF PEACE CORPS) TO SOLOMON ISLANDS. THEY WILL BE DISPATCHED WITHIN THE CURRENT FISCAL YEAR WHICH ENDS NEXT MARCH TO WORK AT THE COASTAL FISHERIES DEVELOPMENT CENTER TO BE BUILT WITH JAPANESE GRANT (PARA 4A ABOVE).

- B) JULY 13 - A SURVEY TEAM WAS SENT TO INDONESIA FOR ABOUT FORTY DAYS TO CONDUCT SURVEY OF CONSTRUCTION PROJECT OF THE BOROBUDUR PRANBONAN NATIONAL ARCHEOLOGICAL PARKS, WHERE RESTORATION WORK IS NOW BEING CARRIED OUT WITH THE ASSISTANCE OF UNESCO.

- C) JULY 28 - A TECHNICAL COOPERATION AGREEMENT WAS CONCLUDED WITH CHILE, UNDER WHICH JAPAN WILL PROVIDE VARIOUS FJMS OF TECHNICAL ASSISTANCE INCLUDING PROGRAMS IN JAPAN FOR CHILEAN TRAINEES AND DISPATCH OR SUPPLY TO CHILE OF JAPANESE EXPERTS, SURVEY TEAMS, EQUIPMENT AND MACHINERY. MANSFIELD

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Message Attributes

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